



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	11-01-2024	10-01-2024	Chng	%Chng
Spot	21647.2	21618.70	28.5	0.13%
Fut	21689.85	21709.1	-19.25	-0.09%
Open Int	11797200	11715300	81900	0.70%
Implication	LONG BUILDUP			
BankNifty	11-01-2024	10-01-2024	Chng	%Chng
Spot	47438.35	47360.85	77.5	0.16%
Fut	47580	47606.85	-26.85	-0.06%
Open Int	2352780	2282820	69960	3.06%
Implication	LONG BUILDUP			

Nifty Technical View : 12-01-2024

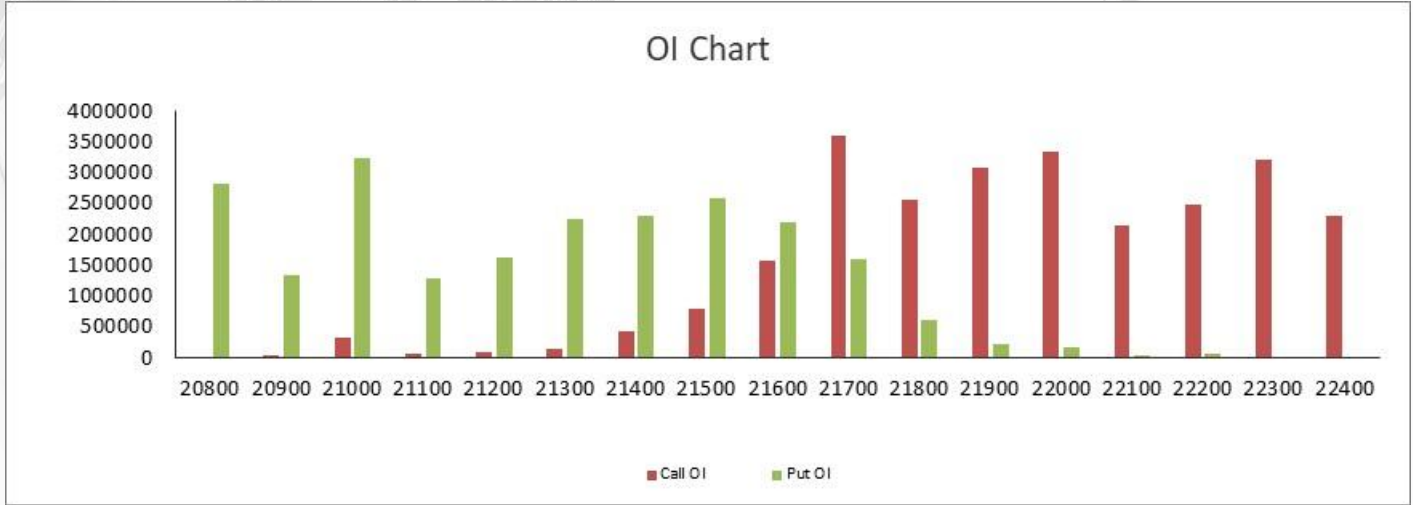
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21647.2	21523	21585	21656	21718	21789

Nifty opened with an upward gap and traded positive in initial half. However profit booking in second half erased most of the earlier gains which led index to close with nominal gain. Nifty closed at 21647 with a gain of 29 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 21750 level it would witness buying which would lead the index towards 21800-21850 levels. Important Supports for the day is around 21590 However if index sustains below 21590 then it may witness profit booking which would take the index towards 21500-21400 levels.

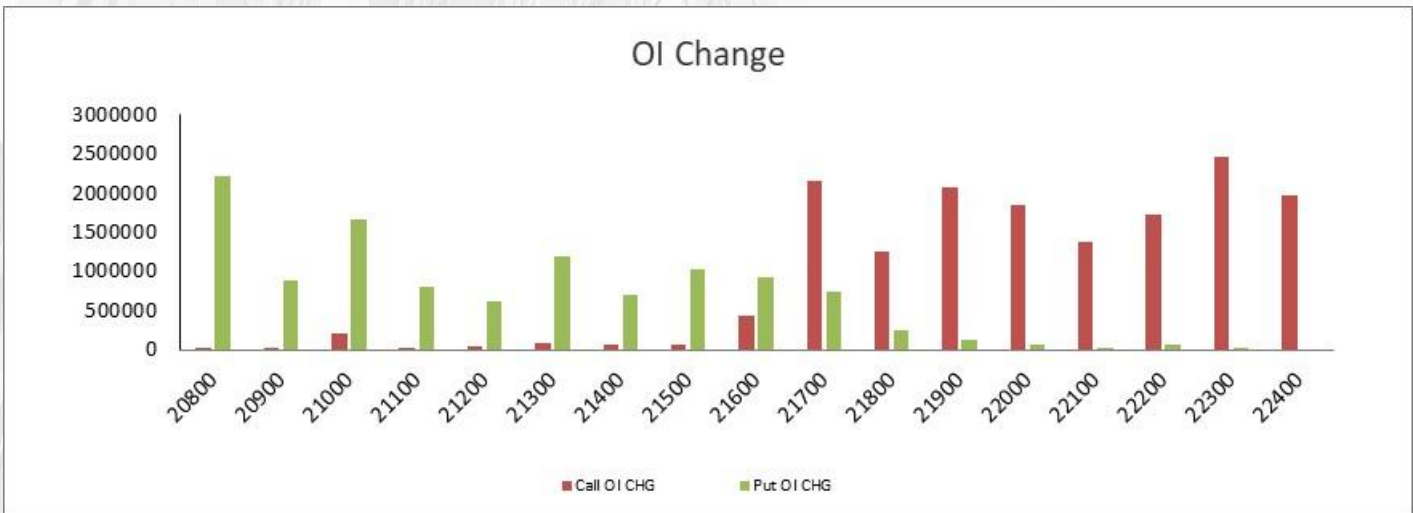


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 18-01-2024



Nifty Open Interest Change : Weekly Expiry 18-01-2024



- India Volatility Index (VIX) changed by -1.08% and settled at 12.83.
- The Nifty Put Call Ratio (PCR) finally stood at 0.85 vs. 0.91 (10/01/2024) for 18 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 21700 with 36.04 lacs followed by 22000 with 33.53 Lacs and that for Put was at 21000 with 32.30 lacs followed by 20800 with 28.27 lacs.
- The highest OI Change for Call was at 22300 with 24.60 lacs Increased and that for Put was at 20800 with 22.16 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21700– 21500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GUJGASLTD 25 Jan 2024	545.45	5.68	8650000	26.44	524	558
HDFCAMC 25 Jan 2024	3509.95	2.59	3187500	21.93	3437	3566
DELTACORP 25 Jan 2024	155.75	0.19	18579000	15.43	152	159
TORNTPHARM 25 Jan 2024	2469.3	4.63	1681000	14.67	2404	2507
HEROMOTOCO 25 Jan 2024	4336	4.24	4208100	13.22	4208	4425

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
POLYCAB 25 Jan 2024	3922	-20.59	4725800	103.49	3686	4301
TATACOMM 25 Jan 2024	1720.5	-0.28	6732000	10.59	1702	1744
BHEL 25 Jan 2024	198.15	-1.22	103860750	9.95	196	202
GMRINFRA 25 Jan 2024	85.45	-1.21	171472500	7.77	84	87
PETRONET 25 Jan 2024	231.1	-1.78	37083000	7.54	229	235

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BAJAJ-AUTO 25 Jan 2024	7291.95	3.37	2485625	-3.79	7123	7398
MANAPPURAM 25 Jan 2024	174.65	3.71	53742000	-3.36	170	178
IDFCFIRSTB 25 Jan 2024	87	3.45	235275000	-3.26	85	88
COFORGE 25 Jan 2024	6264.95	1.72	1146600	-2.98	6213	6336
ATUL 25 Jan 2024	6900	1.04	233700	-2.41	6867	6928

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PVRINOX 25 Jan 2024	1530.2	-1.93	5715501	-2.71	1512	1561
HINDCOPPER 25 Jan 2024	267	-1.33	31370700	-1.82	265	270
IRCTC 25 Jan 2024	943	-0.34	17636500	-1.46	937	952
ZEEL 25 Jan 2024	248.9	-4.6	109842000	-1.33	244	258
INDUSTOWER 25 Jan 2024	214.8	-0.07	96498800	-1.15	212	218

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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